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## CENTRAL INTELLIGENCE AGENCY

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## INFORMATION REPORT

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Sovromasigurare, Timisoara

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NO. OF ENCLS.

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THIS IS UNEVALUATED INFORMATION

- Sovromasigurare, Timisoara, a branch of Sovromasigurare, Bucharest, is the successor to the Victoria (formerly Britannia) Insurance Company, which was liquidated on 1 September 1949. It employs 80 clerks and 20 agents, and has insurance coverage for fire, life, agricultural and general branches.
- 2. The district management office is located at 4, Piata Vasile Roaita, Timisoara, and the Timisoara town branch is at Strada Alba Iulia No. 9. There are other district branches at Arad, Oradea Mare and Caransebes.
- 3. The following factories are insured by the company:
  - a. Splaiul Industria Lanei (wool industry), Timisoara, which employs about 2,000 workers and makes military blankets as well as other products. The value of the installations and materials insured was 1,540,000,000 lei in 1951.
  - b. The Romitex Textile Works (two enterprises) at Timisoara, which employ 1,200 workers in three shifts. The policy covers 600,000,000 lei, while the real value of the property is one billion lei.
  - c. A sugar factory at Fratelia, employing between 900 and 1,000 workers.
- 4. Diverse industries at Timisoara insured by the company include: The Teba Textile Factory; the Atlanta Textile Factory; the Standard Stocking Factory; the Banatin Stocking Factory; a shoe factory (formerly Dermata); a leather factory (formerly Langer IRP); the Olea Oil Press; a brick factory; a soap and oil factory; a brewery; and a match factory.

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- 5. The following power stations are insured by the company:
  - a. The hydroelectric work on the Bega Canal. These installations include three turbines in a building 20 meters long and 10 meters wide, erected over the Bega Canal (near the swimming pool at the corner of Strada Uzinei). This was surrounded by barbed wire in 1950, and is guarded by armed soldiers.
  - b. The power station at Timisoara (Piata Coroniny).
  - c. Several transformer stations in special buildings, including one in a small public garden behind Piata Kuetel, and one in the central fire brigade (at the corner of Strada Iancu Vacarescu).
  - d. Fourteen small power stations in various places in the vicinity of Timisoara, including those at Jimbolia, Sannicolaul Mare, and Vinga. These stations produce current for local needs, each consisting of a single diesel motor, installed in a small building and operated for only part of the day. At Vinga the power station is installed in a small room of an old mill.

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